

***7Twelve Balanced Portfolio.***  
**Portfolio Of Investments (Unaudited)**  
**March 31, 2022**

Shares		Fair Value
	<b>EXCHANGE TRADED FUNDS - 96.3 %</b>	
	<b>COMMODITY FUNDS - 8.4 %</b>	
61,900	GraniteShares Bloomberg Commodity Broad Strategy No K-1 ETF	\$ 2,019,178
69,100	First Trust Global Tact Cmdty ETF	\$ 1,992,153
		<b>\$ 4,011,331</b>
	<b>EQUITY FUNDS - 58.6 %</b>	
40,548	Fidelity MSCI Materials Index ETF	\$ 2,037,942
12,851	Invesco S&P 500 Equal Weight ETF	\$ 2,054,746
83,400	IQ 50 Percent Hedged FTSE International ETF	\$ 1,992,276
33,936	iShares Core MSCI Emerging Markets ETF	\$ 1,913,990
7,295	iShares Core S&P Mid-Cap ETF	\$ 1,986,429
49,109	iShares North American Natural Resources ETF	\$ 2,011,996
36,500	JPMorgan Diversified Return Emerging Markets Equity ETF	\$ 2,042,175
31,400	iShares Core US REIT EFT	\$ 2,060,468
41,000	Vanguard FTSE Developed ETF	\$ 1,999,980
13,286	Vanguard Mid-Cap Value ETF	\$ 2,014,025
18,705	Vanguard Real Estate ETF	\$ 2,052,126
4,878	Vanguard S&P 500 ETF	\$ 2,056,809
7,113	Vanguard Small-Cap Growth ETF	\$ 1,786,786
11,443	Vanguard Small-Cap Value ETF	\$ 2,039,829
		<b>\$ 28,049,576</b>
	<b>FIXED INCOME - 29.3 %</b>	
35,100	First Trust Enhanced Short Maturity ETF	\$ 2,089,854
41,700	First Trust Low Duration Opportunities ETF	\$ 2,040,381
17,978	iShares Core U.S. Aggregate Bond ETF	\$ 1,926,343
33,150	Schwab US TIPs ETF	\$ 2,019,830
69,837	SPDR Bloomberg Barclays Short Term International Treasury Bond ETF	\$ 2,042,732
39,038	Vanguard Short-Term Inflation-Protected Securities ETF	\$ 2,006,163
36,300	Vanguard Total International Bond ETF	\$ 1,891,230
		<b>\$ 14,016,532</b>
	<b>TOTAL EXCHANGE TRADED FUNDS</b>	<b>\$ 46,077,439</b>
	<b>SHORT-TERM INVESTMENT - 3.7 %</b>	
	<b>MONEY MARKET FUND - 3.7 %</b>	
1,753,714	First AM Gov't Ob Fd CL X	\$ 1,753,714
	<b>TOTAL INVESTMENTS</b>	<b>\$ 47,831,153</b>

**7TWELVE BALANCED PORTFOLIO**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**September 30, 2021**

<u>Shares</u>		<u>Fair Value</u>
	<b>EXCHANGE-TRADED FUNDS — 92.3%</b>	
	<b>COMMODITY - 8.6%</b>	
90,000	First Trust Global Tactical Commodity Strategy <sup>(a)</sup>	\$ 2,169,900
69,600	GraniteShares Bloomberg Commodity Broad Strategy no K-1 ETF	2,094,960
		<u>4,264,860</u>
	<b>EQUITY - 53.7%</b>	
45,648	Fidelity MSCI Materials Index ETF	2,020,837
83,400	IndexIQ ETF Trust - IQ 50 Percent Hedged FTSE	2,037,095
13,551	Invesco S&P 500 Equal Weight ETF	2,030,211
29,936	iShares Core MSCI Emerging Markets ETF	1,848,847
7,795	iShares Core S&P Mid-Cap ETF	2,050,631
37,000	iShares Core US REIT ETF	2,170,051
68,309	iShares North American Natural Resources ETF	2,006,235
36,500	JPMorgan Diversified Return Emerging Markets Equity ETF	2,102,645
15,086	Vanguard Mid-Cap Value ETF	2,106,156
20,705	Vanguard Real Estate ETF	2,107,356
5,178	Vanguard S&P 500 ETF	2,042,203
6,913	Vanguard Small-Cap Growth ETF	1,936,746
12,243	Vanguard Small-Cap Value ETF	2,072,250
		<u>26,531,263</u>
	<b>FIXED INCOME - 30.0%</b>	
37,700	First Trust Enhanced Short Maturity ETF	2,259,926
41,700	First Trust Low Duration Opportunities ETF	2,109,186
17,978	iShares Core U.S. Aggregate Bond ETF	2,064,414
33,150	Schwab US TIPS ETF	2,074,527
69,837	SPDR Bloomberg Barclays Short Term International Treasury Bond ETF	2,170,883
39,038	Vanguard Short-Term Inflation-Protected Securities ETF	2,052,618
36,300	Vanguard Total International Bond ETF	2,067,648
		<u>14,799,202</u>
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$34,994,245)</b>	<u>45,595,325</u>

**7TWELVE BALANCED PORTFOLIO**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**September 30, 2021**

Shares		Fair Value
	<b>OPEN END FUNDS — 4.0%</b>	
	<b>EQUITY - 4.0%</b>	
39,737	Fidelity International Index Fund, Premium Class	\$ 1,953,469
	<b>TOTAL OPEN END FUNDS (Cost \$1,293,198)</b>	
	<b>SHORT-TERM INVESTMENTS — 3.8%</b>	
	<b>MONEY MARKET FUNDS - 3.8%</b>	
1,898,579	First American Government Obligations Fund, Class X, 0.03% (Cost \$1,898,579) <sup>(b)</sup>	1,898,579
	<b>TOTAL INVESTMENTS - 100.1% (Cost \$38,186,022)</b>	<b>\$ 49,447,373</b>
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.1)%</b>	<b>(37,955)</b>
	<b>NET ASSETS - 100.0%</b>	<b>\$ 49,409,418</b>

ETF - Exchange-Traded Fund  
MSCI - Morgan Stanley Capital International  
REIT - Real Estate Investment Trust  
SPDR - Standard & Poor's Depositary Receipt

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> Rate disclosed is the seven day effective yield as of September 30, 2021.